INVESTMENT PRINCIPLES

At the general meeting of Music Nest Norway (MNN) on December 20th, 2022, it was decided that the following investment policy should be adopted for the financial year 2023.

INVESTMENT PRINCIPLES
The royalties received belong to MNN's members and other rights holders. MNN must work actively to distribute the remuneration in accordance with the Act on collective management of copyright.

MNN therefore places the rights remuneration in deposit accounts (cash deposits) - which can be withdrawn on up on request - in one or more Norwegian banks, which the board considers to be sufficiently safe and sound.

If negative interest is charged to the deposit account (i.e., that interest must be paid to have the remuneration in the bank), the board must urgently find other safe investment alternatives.

Remuneration must not be invested beyond this.